

Juruena Share Sale Agreement executed

Crusader Resources Limited (ASX: CAS) ("Company" or "Crusader") is pleased to announce that the Share Sale Agreement for the sale of the Juruena and Novo Astro Gold Projects in Brazil to Meteoric Resources NL (ASX: MEI) ("Meteoric") has been executed.

All material conditions have been met and completion of the sale will occur following the transfer of ownership of the Australian and Brazilian entities that hold the projects, to Meteoric, a process that has commenced and is expected to be completed shortly.

A handwritten signature in black ink, appearing to read "Andrew Richards".

Andrew Richards
Executive Director

About Crusader

Crusader Resources Limited (ASX:CAS, is a minerals exploration and development company listed on the Australian Securities Exchange. Its major focus is Brazil; a country Crusader believes is vastly underexplored and which offers high potential for the discovery of world class mineral deposits.

Borborema Gold Project

The Borborema Gold Project is in the Seridó area of the Borborema province in north-eastern Brazil. It is 100% owned by Crusader and consists of three mining leases covering a total area of 29 km² including freehold title over the main prospect area.

The Borborema Gold Project benefits from a favourable taxation regime, existing on-site facilities and excellent infrastructure such as buildings, grid power, water and sealed roads. It is close to major cities and regional centres and the services they can provide. The project's measured, indicated and inferred Mineral Resource Estimate of 2.43Moz @ 1.10 g/t gold, remains open in all directions (refer to Table 1 and ASX Announcement of 24 July 2017).