

Directorate Change

Crusader Resources Limited (ASX: CAS, AIM: CAS) ("Crusader" or the "Company"), announces that Paul Stephen, Executive Director will be stepping down from the Board and his executive position, with effect from 30 January 2019.

Mr Stephen has been an executive director since November 2009 and the Company wishes to thank him for his support and contribution over that time.

Andrew Vickerman, Chairman, said: "I would like to extend our appreciation to Paul for his long service and commitment to the Company. We wish him the best of luck in his future endeavours when he leaves Crusader at the end of January."

For further information, please contact:

Mr. Andrew Beigel**CFO/Company Secretary**

Office (Aus): +61 8 9320 7500

Email: andrew@crusaderresources.com**Investor Relations**

Office (Aus): +61 8 9320 7500

Email: admin@crusaderresources.com**Smith & Williamson Corporate Finance Limited****Nominated Adviser**

Azhic Basirov / Katy Birkin / Ben Jeynes

+44(0)207 131 4000

Camarco**Financial PR**

Gordon Poole / Nick Hennis / Monique Perks

+44(0)20 3757 4997 / +44(0)20 3781 8330

About Crusader

Crusader Resources Limited (ASX:CAS, AIM:CAS) is a minerals exploration and development company listed on the Australian Securities Exchange and the AIM Market of the London Stock Exchange. Its major focus is Brazil; a country Crusader believes is vastly underexplored and which offers high potential for the discovery of world class mineral deposits.

Crusader has two key gold assets:

Borborema Gold Project

The Borborema Gold Project is in the Seridó area of the Borborema province in north-eastern Brazil. It is 100% owned by Crusader and consists of three mining leases covering a total area of 29 km² including freehold title over the main prospect area.

The Borborema Gold Project benefits from a favourable taxation regime, existing on-site facilities and excellent infrastructure such as buildings, grid power, water, sealed roads and is close to major cities and regional centres. The project's Ore Reserve includes Proven and Probable Ore Reserves of 1.61Moz of mineable gold from 42.4Mt @ 1.18g/t (0.4 & 0.5g/t cut-offs for oxide & fresh). The measured, indicated and inferred Mineral Resource Estimate of 2.43Moz @ 1.10g/t gold, remains open in all directions.

Juruena Gold Project

The Juruena Gold Project is located in the highly prospective Juruena-Alta Floresta Gold Belt, which stretches east-west for >400km and has historically produced more than 7Moz of gold from 40 known gold deposits. Historically there is a database of more than 30,000 meters of drilling and extensive geological data.