

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	CRUSADER RESOURCES LIMITED
ABN	94 106 641 963

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Smakman
Date of last notice	23 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Robert Smakman and Itta Somaia Robert Smakman and Itta Somaia <Bundi Family Trust> (Trustee and beneficiary) Robert Smakman and Itta Somaia <Two Ten Superfund> (Member) Itta Somaia (Wife) Blue Bone Enterprises (WA) Pty Ltd (Director)
Date of change	23 December 2016
No. of securities held prior to change Robert Smakman Robert Smakman and Itta Somaia Bundi Family Trust Two Ten Superfund Itta Somaia Blue Bone Enterprises (WA) Pty Ltd	617,647 Ordinary Shares 916,667 Unlisted Options(\$0.43, 7/8/17) 1,000,000 Unlisted Options (\$0.52, 14/8/18) 48,000 Ordinary Shares 783,069 Ordinary Shares 207,500 Ordinary Shares 44,571 Ordinary Shares 3,068,571 Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	384,615 Ordinary Shares
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000
No. of securities held after change Robert Smakman Robert Smakman and Itta Somaia Bundi Family Trust Two Ten Superfund Itta Somaia Blue Bone Enterprises (WA) Pty Ltd	1,002,262 Ordinary Shares 916,667 Unlisted Options (\$0.43, 7/8/17) 200,000 Unlisted Options (\$0.15, 31/12/17) 1,000,000 Unlisted Options (\$0.52, 14/8/18) 48,000 Ordinary Shares 783,069 Ordinary Shares 207,500 Ordinary Shares 44,571 Ordinary Shares 3,068,571 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in placement pursuant to a Resolution of a General Meeting of Shareholders on 25 November 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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