



Crusader Resources

Feb 3rd 2014

Crusader Resources' shares catch an up-lift

Crusader Resources' (ASX: CAS) shares finished the trading session on Friday 15.5% firmer at \$0.335, after the company was granted the full mining licence for the Posse iron ore project in Brazil.

The license allows Crusader to implement additional beneficiation of fines currently being stockpiled on site.

During the December 2013 quarter iron ore production from Posse was 186,000 tonnes, with quarterly iron ore sales of 89,000 tonnes. Sales receipts were \$4.3 million.

Production costs for the period were in line with guidance of just \$A12/t.

Crusader has now successfully completed nine months of operations at its 100% owned Posse Iron ore project.

Over this trial mining period, all expenses associated with the commissioning of the refurbished second hand plant and site works have been completed on time and budget.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.

You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made.

However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or

Price: A\$0.29

Market Cap: A\$36.09M

1 Year Share Price Graph



Share Information

Code: CAS

Listing: ASX

Sector: General Mining

Website: crusaderresources.com

Company Synopsis:

Crusader Resources (ASX: CAS) is a minerals exploration company focussed on the identification, acquisition and development of projects in Brazil.

Author:

Proactive Investors +61 2 9299 5001

action@proactiveinvestors.com.au



recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware that these risks might result in loss of income and capital invested.

WARNING: No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the advice.

DISCLOSURE: The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.