



Crusader partners to boost Brazil iron plans

Tuesday, 15 July 2008

A SOUTH American subsidiary of Crusader Holdings has teamed up with a Canadian explorer to fuel its iron ore production plans.

Crusader do Brasil, a wholly-owned subsidiary of Crusader Holdings, has entered a strategic alliance with Toronto-listed G4G Resources aimed at securing access to Brazilian iron ore fines to be used as feedstock in iron ore production plants.



G4G announced a similar iron ore sourcing agreement with Iron Mineral Beneficiation Services earlier this month.

"The main focus of G4G and Crusader is to source iron ore fines as feedstock for iron production plants which will be built and operated under joint ventures with our technology partners," G4G Resources chief operating officer Peter Arendt said.

Crusader said it aimed to strengthen its Brazilian footprint, capitalising on leading technologies to further its mineral assets.

Crusader is developing mineral projects in Brazil, including its Posse iron project in the state of Minas Gerais.

Shares in Crusader Holdings were unchanged at 80c.

FOCUS 

© Aspermont Limited

Aspermont Limited
Street Address 613-619 Wellington Street, Perth WA Australia 6000
Postal Address PO Box 78, Leederville, WA Australia 6902
Head Office Tel +61 8 6263 9100 **Head Office Fax** +61 8 6263 9148
e-mail contact@aspermont.com **website** www.aspermont.com **ABN** 66 000 375 048